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OFFICEWORKS ENTERS INTO AGREEMENT TO ACQUIRE BOX OF BOOKS

Officeworks has entered into an agreement to acquire Box of Books, one of Australia's leading digital education companies, as part of its strategy to accelerate business-to-business growth and expand its education offer.

Box of Books provides a digital education platform that enhances student engagement with physical and digital textbook content, providing an enriched, immersive learning experience. It also reduces the administration burden on schools and disruption in the classroom by streamlining the distribution of more than one hundred quality content providers and publishers.

Officeworks Managing Director Sarah Hunter said "Box of Books is enabling the digitisation of Australian education, delivering a high-quality service for schools, teachers and students. The existing alliance between Box of Books and Officeworks has highlighted the complementary nature of the two businesses."

Ms Hunter said "Over recent years we have seen how the classroom has evolved, with technology helping to make learning more accessible and personalised. Box of Books is well positioned to expand as schools around Australia continue to digitise."

"What is pleasing about this acquisition is that it enhances the role Officeworks can continue to play in reducing the digital divide in education, helping even more Australian students access quality resources to improve educational outcomes."

Box of Books CEO Brad Dobinson said he was excited about the opportunities that Officeworks would bring to the Box of Books business with its broad offer and relationships with more than 5,000 schools.

"From the outset of the existing alliance we have had strong values alignment with the Officeworks team, working to make teaching and learning easier for students and teachers. I'm looking forward to our education platform continuing to thrive as part of Officeworks," Mr Dobinson said.

The agreement is subject to conditions and completion of the sale is expected later this calendar year.

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About Box of Books

Box of Books delivers ebooks and digital resources, provides publisher interactive accounts, ships physical textbooks and stationery, and focusses on supporting schools to stay at the forefront of digital learning.

Box of Books is a versatile digital solution which provides content from publishers, digital services and physical suppliers from all around the world. It integrates seamlessly into schools' digital strategies and learning management systems. It is currently used in more than 200 schools across Australia.

About Officeworks

Established 30 years ago in Richmond, Victoria, Officeworks is one of Australia's leading retailers, helping make bigger things happen for households and businesses. Our offer includes everything from technology, stationery and furniture to art supplies, learning and development resources, as well as services like Print & Create and tech support from Geeks2U.

Officeworks is committed to providing a seamless shopping experience for customers across Australia, no matter how they choose to shop. With more than 170 stores nationwide, an extensive online range of 40,000 products, and delivery services reaching more than 3,000 postcodes, Officeworks makes it easy to access a wide range of products at low prices. The Officeworks Business team supports Australian businesses of all sizes including small businesses through to Government, Schools and Early Learning Centres, start, run and grow.

With a nationwide team of over 9,000 dedicated team members, Officeworks is helping its customers to work, learn, create, and connect.